Can Australian Prime Minister Scott Morrison save our people, businesses and way of life?

Summary:
Morrison must lead effectively to save Australia from a massive health and economic crisis. Innovative policies such as the Business Hibernation will help. He must not play into the hands of vested interests that profit from Australian business collapses and rising, impossible to repay debt. The country is in grave danger if the wrong policies are put in place now. Who are the people and organisations advising Morrison? Once we know we can work out whose interests the policy prescriptions really serve.

No-one needs to go hungry, homeless or bankrupt if the crisis is handled well and compassionately.

Article Information**Category:** Press Releases
Author: Dr P Brandson - CEO BRN
Date First Published: 22 Mar 2020

Posted ByPeter Brandson
22 Mar 2020 - 9:34am





COVID-19 Crisis Update

Australia is in grave danger now and it is in large part because the politicians have their priorities dead wrong.

Number one priority is STOP the spread of the virus. Not "jobs" ..!!

Jobs are 100% safe if Morrison allows struggling businesses that can't operate due to lack of clients and customers to go into a **Business Hibernation.** Any worker who is temporarily out of work should be directly supported with a rescue package that includes the government paying their wages directly to them. Of course new areas of need are being identified so many people will be able to be redeployed. If they can't be privately employed then they will be paid by the government to do valuable work to assist with the country's response and recovery effort.

Morrison's program along with the bankers' "help" involves **building a massive debt to the private banking cartel that could cripple the country for decades** – most likely forever. Australia will never be the same again.

Business Hibernation

This can be utilised by many businesses - including restaurants and airlines. They have invested years of effort to build up assets and goodwill. These remain valuable no matter what happens. They must be preserved and protected and Morrison should facilitate that with sensible policy such as the Business Hibernation.

If a business must temporarily close the doors they still have their premises, stock and equipment. Their **bank debts must be put on hold** and interest, fees and charges must be waived not capitalised to increase the debt. This program remains in place until we are through the crisis.

In addition businesses will **not be slugged any local, state or federal government fees, taxes or charges.** Businesses will not be charged any water, electricity or gas bills. **If they are paying rent that too will be suspended.** If their landlord depends on the payments to survive they can apply to the government for an emergency top up payment. If they can absorb the loss for some length of time they should. **Once the crisis is over all hibernating businesses can reopen and recall their now well rested and refreshed healthy staff.**

Any entities that take a hit from not getting payments from hibernating businesses will be assisted by the government in the most efficient and effective way possible.

Under these emergency conditions if a business just can't do business because of the virus they should not be paying out at all while put into hibernation.

No need to suffer

No-one needs to become hungry, bankrupt or homeless during this crisis. There is no point wasting "stimulus" money and providing useless tax breaks while businesses can't ramp up and take risks with more debt under the current circumstances. **Pumping billions into misdirected and inappropriately funded packages will eventually hurt the people that they are supposedly designed to help.** This is a recipe for economic collapse.

Morrison appears to want to save jobs by giving cash to business to stay open when there is nothing to do. Morrison doesn't seem to get it. **NO DEMAND = NO BUSINESS, NO CUSTOMERS = NO BUSINESS.**

People must limit contact with others. If they are engaged in non-essential services where the risk of transmission exists they must stay home most of the time and not work. That is what helps stop the virus.

Only people who can continue working in safety from home or online or in a safe working environment should keep working. Those people who can successfully do that should not be eligible for government assistance. If they can earn an income but it is reduced and not enough to manage

normal living expenses they should be assisted.

What's Morrison scared of? This crisis will show people what the real economy looks like. Not the pumped up phony economy that suits bankers and big business interests.

Essential goods and services are prioritised

The country and its government must focus on keeping essential industries and services fully functional. This includes:

Food production
Food sales and distribution
Utilities: Electricity, Gas, Water, Fuel, Telecommunications
Toilet paper and other such essentials
Aged care facilities
Pharmaceutical sales and supply
Emergency services: ambos / firies / police / hospitals / medical clinics
Manufacture of essential medical equipment and supplies
Sanitation services – sewerage, garbage collection, cleaning

Workers in these areas are the country's champs and the government must help them stay fit and well to continue their critical work.

What's the problem?

Our country is wealthy … very wealthy. Our wealth is its people, resources and other assets. When a "normal" economic crisis occurs - like a once in hundred years Great Depression or a GFC type event (caused by a crooked finance sector - *by the way*) - **all our wealth and assets remain exactly the same … nothing has changed.** So why do we experience suffering, unemployment, business failure, homelessness, bankruptcy, suicide.

It's …… the MONEY …… the CASHFLOW!

Money is just a means to make more efficient the exchange of goods and services. It is a way of facilitating trade between people. Money is not evil. It is not the root of all evil. In fact - even the love of money may not be the root of all evil. **BUT - the control of money is.**

Under the Constitution, Australia has sovereign control of its own currency. Our government does not need to borrow money from international banking structures. The same structures that profit from the pumped up phony economy. With due care and diligence our government can put into circulation money based on the wealth of our nation – its people and resources. It's all there in **Part V Section 51 of our Constitution** (no wonder many power brokers want to dump the Constitution).

What's the point?

Our government must manage this crisis in a way that limits harm to our people and country. **Morrison must serve the people and their interests.**

Encouraging business at the risk of spreading the virus in not acceptable!

Increasing the country's debt in a panicked and unsustainable way is not acceptable!

Crippling our country and enriching those that profit from chaos and debt is not just unacceptable - it is treason. Morrison should let us know - **who is advising him?** This is a genuine and important issue. If it is the US Fed or the head of Goldman Sachs or maybe Anna Bligh and her Bankers' Association we have a right to know because they have a vested interest and it is certainly not in line with the interests of Australians.

© Bank Reform Now™ - Australian Non Profit Organsiation - campaigning to put a stop to predatory, unconscionable banking practices.

He must:

1. Facilitate businesses to hibernate
2. Put in place a partial shutdown that will effectively limit transmission of the virus
3. Keep up the supply of essential goods and services
4. Ramp up our Sovereign Monetary system to supply the cash needed to keep people safe, secure and fed.

Doing all this will enable Aussies to get back to work & play much more quickly and safely than any other poorly thought out, ulterior motivated, unsafe and debt fueled "bridge" can possibly do.

The human cost of this crisis will be horrific without sensible and people friendly policies. **Depression, suicide, anxiety, drug and alcohol abuse will all overwhelm the nation if the government fails.** Can you imagine what it is like for a small business owner who could lose everything? See Lucy Manly's article from the Sun Herald below. Morrison must not allow this to happen to decent hardworking Aussies -
Michelle Grand-Milkovic was in tears as she spoke to The Sun-Herald about her restaurant. "We've had our business 20 years," she said. "It's just my husband and I, we've got no backers, no partners. We're just a couple with two kids and just about on the brink of losing everything." Michelle is the co-owner of the love.fish restaurant at Barangaroo Sydney.

Websites For More Information: Inspiration for this article - 'We might never recover': Restaurants shut their doors as diners steer clear by Lucy Manly SMH
https://www.smh.com.au/lifestyle/health-and-wellness/we-might-never-recover-restaurants-shut-their-doors-as-diners-steer-clear-20200319-p54bwg.html
Section 51 Australian Constitution
https://www.aph.gov.au/About_Parliament/Senate/Powers_practice_n_procedures/~/link.aspx
Media and Government get on board - Relief on the way SMH 27.3.20
https://www.smh.com.au/politics/federal/relief-for-renters-and-business-in-next-phase-of-stimulus-20200327-p54elq.html
Morrison's coronavirus 'hibernation plan' needs work to stop economic collapse ABC 28.3.20
https://www.abc.net.au/news/2020-03-28/coronavirus-hibernation-plan-has-gaps/12098682
Government considering radical measures to put economy into hibernation to survive coronavirus ABC 28.3.20
https://www.abc.net.au/news/2020-03-27/coronavirus-business-hibernation-australia-responds-to-pandemic/12095738

Related Links: Virus Crisis - Act NOW

Source URL (modified on 10 Jan 2024 - 7:45am): https://mail.reformnow.com.au/node/596

© Bank Reform Now™ - Australian Non Profit Organsiation - campaigning to put a stop to predatory, unconscionable banking practices.